

December 08, 2006

Division of Oil, Gas & Mining P.O. Box 145801 Salt Lake City, Utah 84114-5801

Attn: Minerals

Re: GoldTerra, Inc. Request for Extension on Bond Revision
Black Knight Mine S/015/078 (ML-47718) Emery County, Utah

Dear Ms. Erickson:

Per your discussion with our consultant, Dan Guy of Blackhawk Engineering, Inc., on 11/30/06, I am herein requesting an extension to February 1, 2007 to complete revision of the reclamation bond for the above referenced minesite.

The reason for the extension request is to allow time to complete the retitlement of the existing CD's from SITLA to the State of Utah (as required), and to upgrade and reissue the bonds under the new guidelines.

It is our hope this extension request can be approved. If you have any questions or need additional information, please let me know.

Regards, GoldTerra, Inc.

Daniel C. Sheppard President & CEO

cc: Blackhawk Engineering, Inc. /Dan Guy

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